ASX Announcement

7 May 2021

IPH Limited announces extension of existing on-market share buyback

IPH Limited (ASX:IPH) today announced an extension of its existing on-market share buy-back program of up to $40 million.

The buy-back period will now continue until 30 May 2022 (unless the maximum number of shares are bought back or IPH decides to cease the buy back earlier).

While IPH has no immediate intention of buying back its shares, the extension of the program provides flexibility as part of the Company's capital management programme.

The buy-back program will not impact the Company's existing dividend policy and the Company retains ongoing flexibility to take advantage of accretive growth opportunities as they occur.

An Appendix 3D in respect of the extension of the program is attached to this announcement.

For more information, please contact:

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Capital Markets Communications
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Authorised for release to ASX by:
The Company Secretary

About IPH Limited

IPH has the largest portfolio of Intellectual Property (IP) services firms in the Asia-Pacific region.

The IPH group employs more than 900 people, working from offices in Australia, China, Hong Kong SAR, Indonesia, Malaysia, New Zealand, Singapore and Thailand and providing IP professional services across 25 countries in Asia-Pacific.

Our group network comprises leading IP firms AJ Park, Griffith Hack, Pizzeys, Shelston IP and Spruson & Ferguson and WiseTime autonomous time-keeping software.

Rule 3.8A

Appendix 3D

Changes relating to buy-back (*except* minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
IPH Limited	49 169 015 838

We (the entity) give ASX the following information.

1	Date that an Appendix 3C or the last Appendix 3D was given to ASX	6 May 2020

Information about the change

Complete each item for which there has been a change and items 9 and 10.

		Column 1 (Details announced to market in Appendix 3C or last Appendix 3D)	**Column 2** (Details of change to buy-back proposals)
	On-market buy-back		
2	Name of broker who will act on the company's behalf	Morgans Financial Limited.	No change.
3	Deleted 30/9/2001.		
4	If the company/trust intends to buy back a maximum number of shares/units – that number Note: This requires a figure to be included, not a percentage. The reference to a maximum number is to the total number including shares/units already bought back and shares/units remaining to be bought back. If the total has not changed, the item does not need to be completed.	That number of shares for which the total buy-back consideration paid or payable is up to A$40,000,000.	No change.

+ See chapter 19 for defined terms.

		Column 1 (Details announced to market in Appendix 3C or last Appendix 3D)	Column 2 (Details of change to buy-back proposals)
5	If the company/trust intends to buy back a maximum number of shares/units – the number remaining to be bought back	The number of shares for which the consideration paid or payable is up to $37,278,864.12. Refer to Appendix 3E dated 7 June 2018 for details of shares which may still be bought back.	No change.
6	If the company/trust intends to buy-back shares/units within a period of time – that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention	The buy-back period during which IPH Limited intends to buy-back shares be extended for a period of 12 months commencing on 31 May 2020. The buy-back may cease earlier if the maximum number of securities is bought back prior to the period end date. IPH Limited reserves the right to suspend or terminate the buy-back at any time.	The buy-back period during which IPH Limited intends to buy-back shares be extended for a period of 12 months commencing on 31 May 2021. The buy-back may cease earlier if the maximum number of securities is bought back prior to the period end date. IPH Limited reserves the right to suspend or terminate the buy-back at any time.
7	If the company/trust intends to buy back shares/units if conditions are met – those conditions	N/A.	No change.

All buy-backs

+ See chapter 19 for defined terms.

8	Any other change	N/A	N/A
9	Reason for change	Extension of share buy-back period to maintain flexibility in relation to capital management options.	
10	Any other information material to a shareholder's/unitholder's decision whether to accept the offer *(eg, details of any proposed takeover bid)*	None	

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

Sign here: .... Date: 7 May 2021
(~~Director~~/Company secretary)

Print name: Philip Heuzenroeder

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+ See chapter 19 for defined terms.